

## SAINTS GLOBAL MEMBER

NAME:

BATTALION:

TROOP:

## SKILL BADGE ADVISOR

NAME:

EMAIL:

PHONE:

## STEP 1 | DISCOVER

INITIALS

- a) Explain the core principles of capitalism and free trade, including private property, voluntary exchange, competition, and profit. \_\_\_\_\_
- b) Describe how free trade operates within the U.S. economy and how it connects the United States to global markets. \_\_\_\_\_

## STEP 2 | PLAN

INITIALS

- a) Explain comparative advantage and how specialization increases productivity and wealth. \_\_\_\_\_
- b) Analyze the role of rules, contracts, and property rights in supporting free markets. \_\_\_\_\_

## STEP 3 | ACT

INITIALS

- a) Conduct a simple trade simulation showing how voluntary exchange benefits all parties involved. \_\_\_\_\_
- a.1) Define starting resources for each participant \_\_\_\_\_
- a.2) Carry out at least two voluntary exchanges \_\_\_\_\_
- a.3) Explain why each party agreed to trade \_\_\_\_\_
- b) Evaluate a real U.S. trade good or industry and explain how free trade affects workers, consumers, and producers. \_\_\_\_\_
- b.1) Identify the product or industry \_\_\_\_\_
- b.2) Explain benefits to consumers \_\_\_\_\_
- b.3) Explain effects on jobs and productivity \_\_\_\_\_

c) Explain the difference between free trade and protectionism and demonstrate the economic effects of each. \_\_\_\_\_

c.1) Define tariffs, quotas, or subsidies \_\_\_\_\_

c.2) Explain how they affect prices \_\_\_\_\_

c.3) Describe who benefits and who bears costs \_\_\_\_\_

## STEP 4 | REFLECT

INITIALS

a) Explain how free trade and capitalism encourage innovation, opportunity, and higher standards of living. \_\_\_\_\_

b) Describe how ethical behavior, fairness, and stewardship should guide participation in free markets. \_\_\_\_\_

## END OF REQUIREMENTS

BY SIGNING BELOW, I CERTIFY TO THE BEST OF MY KNOWLEDGE THAT ALL  
REQUIREMENTS WERE MET AT OR ABOVE THE REQUIRED STANDARDS AS OUTLINED  
IN THE BADGE REQUIREMENTS CHECKLIST.

\_\_\_\_\_  
SKILL BADGE ADVISOR

\_\_\_\_\_  
DATE