

FREE TRADE

SAINTS GLOBAL MEMBER

NAME: _____

BATTALION: _____

TROOP: _____

SKILL BADGE ADVISOR

NAME: _____

EMAIL: _____

PHONE: _____

STEP 1 | DISCOVER

INITIALS

- a) Explain the core principles of capitalism and free trade, including private property, voluntary exchange, competition, and profit. _____
- b) Describe how free trade operates within the U.S. economy and how it connects the United States to global markets. _____

STEP 2 | PLAN

INITIALS

- a) Explain comparative advantage and how specialization increases productivity and wealth. _____
- b) Analyze the role of rules, contracts, and property rights in supporting free markets. _____

STEP 3 | ACT

INITIALS

- a) Conduct a simple trade simulation showing how voluntary exchange benefits all parties involved. _____
 - a.1) Define starting resources for each participant _____
 - a.2) Carry out at least two voluntary exchanges _____
 - a.3) Explain why each party agreed to trade _____

b) Evaluate a real U.S. trade good or industry and explain how free trade affects workers, consumers, and producers. _____

b.1) Identify the product or industry _____

b.2) Explain benefits to consumers _____

b.3) Explain effects on jobs and productivity _____

b.4) Identify trade-offs or challenges _____

c) Explain the difference between free trade and protectionism and demonstrate the economic effects of each. _____

c.1) Define tariffs, quotas, or subsidies _____

c.2) Explain how they affect prices _____

c.3) Describe who benefits and who bears costs _____

STEP 4 | REFLECT

INITIALS

a) Explain how free trade and capitalism encourage innovation, opportunity, and higher standards of living. _____

b) Describe how ethical behavior, fairness, and stewardship should guide participation in free markets. _____

Continue to next page for certification signature

END OF REQUIREMENTS

BY SIGNING BELOW, I CERTIFY TO THE BEST OF MY KNOWLEDGE THAT ALL REQUIREMENTS WERE MET AT OR ABOVE THE REQUIRED STANDARDS AS OUTLINED IN THE BADGE REQUIREMENTS CHECKLIST.

SKILL BADGE ADVISOR

DATE (YYYY-MM-DD)